

NOTICE

NOTICE IS HEREBY GIVEN THAT the 59th Annual General Meeting of the Members of Jolly Board Limited will be held on **Saturday 30th July, 2016 at 11.30 a.m. at IMC Library Lounge, 2nd Floor, Indian Merchants' Chamber, LNM IMC Bldg, Churchgate, Mumbai 400 020** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including audited Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To confirm Interim dividends as a Final Dividend for the year ended 31st March, 2016.
3. To appoint a director in place of Mr. P. K. Dasgupta (holding DIN 00499157), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Mr. Jimmy Pochkhanawalla (holding DIN 00191581), who retires by rotation and being eligible offers himself for re-appointment as an Independent Director not retiring by rotation.
5. To ratify the appointment of Messers. R. A. Sheth & Associates, Chartered Accountants (ICAI Registration No.113270W) as statutory auditors of the Company and fix their remuneration.

SPECIAL BUSINESS:

Item No. 6

To consider and, if thought fit, pass the following resolution as a SPECIAL RESOLUTION:

RESOLVED THAT pursuant to the provisions of Section 149,150,152 and any other applicable provisions of the Companies Act,2013 and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act,2013 **Mr. Jimmy Pochkhanawalla (holding DIN 00191581)** Director of the Company who retires by rotation at

the Annual General Meeting and in respect of whom the Company has received a notice in writing as required under section 160 along with requisite amount of deposits and has given declaration that he fulfils the criteria for the Independent Directors, from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from 1st August, 2016, not liable to retire by rotation.

Item No. 7

To consider and, if thought fit, pass the following resolution as a SPECIAL RESOLUTION:

RESOLVED THAT pursuant to the provisions of Section 149,150,152 and any other applicable provisions of the Companies Act,2013 and the rules made thereunder (including any statutory modifications) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act,2013 **Dr. Kewal Krishan Nohria (holding DIN 00060015)** Director of the Company in respect of whom the Company has received a notice in writing as required under section 160 along with requisite amount of deposits and has given declaration that he fulfills the criteria for the Independent Directors, from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from 1st August, 2016, not liable to retire by rotation.

Item No. 8

To consider and, if thought fit, pass the following resolution as a SPECIAL RESOLUTION:

RESOLVED THAT pursuant to recommendation and approval of the Board and subject to the provisions of sections 196,197,198,203 and other applicable provisions of the Companies Act,2013 and the rules made there under (including any statutory modification or re-enactment thereof, for the time being in force), read with Schedule V of the Companies Act,2013 and subject to the limits specified in schedule V to the said Act, approval be and is hereby accorded to the re-appointment of Mrs.

Rashmi Jolly as the Vice Chairperson & Executive Director for a period of 5 years with effect from 1st July, 2016, upon the terms and conditions including remuneration as set out in the agreement placed before this meeting and initialled by the Chairman for the purpose of identification, which agreement is hereby specifically approved and sanctioned with authority to the Chairman to alter and vary the terms and conditions of the said re-appointment, and/ or agreement (including authority from time to time, to determine the amount of remuneration and commission as also the type and amount of perquisites and other benefits payable to Mrs. Rashmi Jolly), in such manner as may be agreed to between the Chairman and Mrs. Rashmi Jolly; Provided however that the remuneration payable to Mrs. Rashmi Jolly shall not exceed the limits specified in the said agreement as also the limits prescribed under Schedule V to the Companies Act, 2013, including any amendment, modification, variation or re-enactment thereof.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of profits in any financial year, during the term of office of Mrs. Rashmi Jolly, the remuneration payable to her by way of salary, allowances, commission and perquisites shall not without the approval of the Central Government (if required) exceed the limits prescribed under Schedule V to the Companies Act, 1956, or any amendment, modification, variation or re-enactment thereof.

RESOLVED FURTHER THAT in the event of any statutory amendment or modification or relaxation by the Central Government to Schedule V to the Companies Act, 2013 the Board of Directors be and is hereby authorised to vary or increase the remuneration, including salary, commission, perquisites and other allowances within such prescribed limit or ceiling and the Agreement between the Company and Mrs. Rashmi Jolly be suitably amended to give effect to such modification,

relaxation or variation without any further reference to the Company in general meeting.

RESOLVED FURTHER THAT appointment of Mrs. Rashmi Jolly be continued even after her attaining age of 70 years.

RESOLVED FURTHER THAT Mrs. Rashmi Jolly shall be liable to retire by rotation and such retirement shall not effect continuity of the agreement executed for her appointment and remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of directors or director(s) to give effect to the aforesaid resolutions.

Item No. 9

To consider and, if thought fit, pass the following resolution as a SPECIAL RESOLUTION:

RESOLVED THAT pursuant to recommendation and approval of the Board and provisions of section 196(3) and Schedule of V of the Companies Act, 2013 approval of the members be and is hereby accorded to continue the appointment of Mr. Arvind Jolly as Chairman & Managing Director even after attaining the age of 70 years.

By Order of the Board
For JOLLY BOARD LIMITED

MAHESH BHAVSAR
Vice President (Legal)

Date : 6th May, 2016

Registered Office :
501 Rewa Chambers,
31 Sir Vithaldas Thackersey Marg,
Mumbai 400 020.

ANNEXURE TO NOTICE**Details of Directors seeking re-appointment at the Annual General Meeting****Item No. 3**

Mr. P. K. Dasgupta joined the board during 1999 as a Whole time Works Director. He is also member of Finance Committee, Internal Audit Committee of the Board.

Mr. P. K. Dasgupta aged 68 years is M. Tech in Production Science & Technology, From I.I.T Kharagpur B.Sc. (Eng) with 1st Class Honors in Mechanical Engineering. He has almost four decades of experience in various facets of industrial and factory management with well reputed manufacturing Companies in India who are leaders in their own fields.

He is holding directorship in other Company. He is not holding any equity share in the Company and is not related to any other director on the Board.

Except Mr. P.K. Dasgupta, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.3.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 4 & 6**

Mr. Jimmy Pochkhanawalla, aged about 66 years joined the Board of Directors during 1998 as Non executive Director. He is Member of CSR Committee of the Board.

Mr. Jimmy Pochkhanawalla retires by rotation at the ensuing Annual General Meeting. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013 Mr. Jimmy Pochkhanawalla being eligible and offer himself for appointment, is proposed to be appointed as an Independent Director for five consecutive years from 1st August, 2016. A notice has been received from a member proposing Mr. Jimmy Pochkhanawalla as a candidate for the office of Director of the Company.

The Company has obtained a declaration from his independency from Mr. Jimmy Pochkhanawalla and in the opinion of the Board, Mr. Jimmy Pochkhanawalla fulfils the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management.

Copy of the draft letter for appointment of Mr. Jimmy Pochkhanawalla as an Independent Director setting

out the terms and conditions would be available for inspection without any fees by the members at the Registered Office of the Company during 11.00 a.m. to 5.00 p.m.

Mr. Jimmy Pochkhanawalla who was a Rotary Foundation Scholar at Columbia University, New York, U.S.A. holds a Masters Degree in Law (LL.M) from that University as well as B.A. (Hons.), LL.B. from Bombay University. He was called to Bar in 1973. Associated with Mulla & Mulla & Craigie Blunt & Caroe and with Crawford Bayley & Co., two of India's oldest and best recognized law firms. He commenced counsel practice in 1982. He is one of the youngest Counsel designated as Senior Advocate in 1991 by the Bombay High Court. For several years he was Honorary Professor of Law, for LL.M. degree course, Bombay University.

He has specialized in Civil Writs and Administrative Law, Central Excise, Customs and Service Tax Laws, Consumer Protection Laws, apart from General Practice in Corporate Laws, Civil litigation and Arbitration. He is a Senior Independent Panel Counsel for the Municipal Corporation of Mumbai. He recently joined the Board of Directors of the Press Trust of India as an external Director.

He has acted as a Senior Panel Counsel for the Union of India, the State of Maharashtra in the Bombay High Court, Honorary Secretary of the Bombay Bar Association, Managing Committee Member of the Indian Merchants Chamber and Ripon Club, Director of the Rotary Club of Bombay, Vice President, Columbia Club of India, Music Critic, Western classical music, Indian Express Group of Newspapers and is Member Balloting Committee, Cricket Club of India. Standing Committee member of the Bombay Bar Association since 1984 and Trustee of the Ripon Club.

Mr. Pochkhanawalla was invited to address International and National Conventions and Seminars on topics related to Indian Law. He was one of 12 lawyers selected from the Bombay High Court by the Bar Council of England to interact with them in London over various issues as well as to officially visit the House of Lords in Session there.

He is a member of Cricket Club of India, Rotary Club of Bombay, Ripon Club, Columbia Club and The Willingdon Sports Club (spouse member). He is also President of The Club Mahabaleshwar

Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Jimmy Pochkhanawalla as an Independent Director.

Except as stated above, he is not holding directorship and membership of Committees of the Board of any other Company. He is also not holding any equity share in the Company and is not related to any other director on the Board.

Except Mr. Jimmy Pochkhanawalla being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.4 and 6.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Jimmy Pochkhanawalla as an Independent Director, for the approval by the shareholders of the Company.

Item No. 7

Dr. Kewal Krishan Nohria aged 83 years joined the Board of Directors during 2005 as Non executive Director. He is also a Chairman of the Internal Audit Committee.

A notice has been received from a member proposing Dr. Kewal Krishan Nohria as a candidate as an Independent Director of the Company.

The Company has obtained a declaration for his independency from Dr. Kewal Krishan Nohria and in the opinion of the Board, Dr. Kewal Krishan Nohria fulfils the conditions specified in the Companies Act, 2013 and rules made there under for his appointment as an Independent Director of the Company and is independent of the management.

Copy of the draft letter for appointment of Dr. Kewal Krishan Nohria as an Independent Director setting out the terms and conditions would be available for inspection without any fees by the members at the Registered Office of the Company during 11.00 a.m. to 5.00 p.m.

Dr. Kewal Krishan Nohria graduated in Electrical Engineering from Benares Hindu University in 1954. He pursued his studies in Management at Manchester Technical College, UK and was awarded D.Litt. (Honoris Causa) from Benares University in the year 2003.

During last 55 years, he has been associated with the Electrical Industry and has held senior positions with a number of Organisations, last being Chairman & Managing Director of Crompton Greaves Limited.

He currently serves on a number of Corporate Boards. He is also Chairman of Grow Talent Company Limited.

He is past President of All India Management Association (AIMA), The Associated Chambers of Commerce & Industry of India (ASSOCHAM) and Indian Electrical and Electronics Manufacturers'

Association (IEEMA), Bombay Chamber of Commerce & Industry, CII - Western Region, amongst others.

He has received various honours including Lifetime Achievement Award for HRD.

Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Dr. Kewal Krishan Nohria as an Independent Director.

He is holding directorship in other Companies. He is not holding any equity share in the Company and is not related to any other director on the Board.

Except Dr. Kewal Krishan Nohria being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.7.

Accordingly, the Board recommends the resolution in relation to appointment of Dr. Kewal Krishan Nohria as an Independent Director, for the approval by the shareholders of the Company.

Item No. 8

Mrs. Rashmi Jolly, aged about 69 years, joined the Board of Directors during 1983. She is member of Finance Committee and CSR Committee of the Board.

A notice has been received from a member proposing Mrs. Rashmi Jolly to be appointed as Vice Chairperson and Executive Director.

She has over 30 years of experience overseeing the public relations and export activities of the Company.

She is B.A. English. Master Level (Post Graduate) Asian Arts Diploma-in History of Arts-British Museum, London. A short intensive Journalism Course New York-USA.

She is past president of the Ladies Wing of the Indian Merchants' Chamber 2001-02.

She is member of Willingdon Club and CCI Club-Mumbai

She is Hon. Consul of the Czech Republic for Maharashtra & Goa

She is Avid art collector and environmentalist.

The members of the company at the annual general meeting (AGM) of the company held on 3rd September, 2011 re-appointed Mrs. Rashmi Jolly as Executive Director of the company for a period of 5 years with effect from 1st July, 2011.

Subject to the approval of the members in general meeting, the board of directors had approved the re-appointment of Mrs. Rashmi Jolly as Vice Chairperson

and Executive Director of the company for a period of 5 years with effect from 1st July, 2016.

The Agreement between the Company and Mrs. Rashmi Jolly contains the following principal terms and conditions:-

1. The period of re-appointment shall be for 5 years with effect from 1st July, 2016.
2. **Salary:** ₹ 2,50,000 per month with such increment as may be decided by the Chairman in the scale of ₹ 2,00,000 – 5,00,000.
3. **Commission:** Entitled for commission as per the limits laid down under the Companies Act, 1956 and as decided by the Board of Directors from time to time.
4. **Perquisites and Allowances:**
 - a) In addition to the salary and commission payable, Mrs. Rashmi Jolly shall also be entitled to the perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses or allowances for utilities such as gas, electricity, water, furnishings, repairs, servants salaries, society charges and property tax; medical reimbursement, medical / accident insurance, leave travel concession for herself and her family; Bonus, Leave encashment, club fees, retirement benefits and such other perquisites and allowances; in accordance with the Rules of the Company or as may be agreed to by the Chairman and Mrs. Rashmi Jolly.
 - b) Perquisites and allowances shall be evaluated as per Income-tax Rules, wherever applicable. In the absence of any such Rules, perquisites and allowances shall be evaluated at actual cost.

Provision for use of Company's car for official duties and telephone at residence shall not be included in the computation of perquisites and allowances.
 - c) Company's contribution to Provident Fund and Superannuation Fund or Annuity Fund, to the extent these either singly or together are not taxable under the Income-tax Act, Gratuity payable as per the rules of the Company and encashment of leave at the end of the tenure, shall not be included in the computation of limits for the remuneration or perquisites.

5. **Minimum Remuneration:**

Remuneration payable by a Company to Vice Chairperson and Executive Director in the event of absence or inadequacy of net profits during any financial year shall be governed by the provisions of section 197,198 and Schedule V of the Companies Act, 2013 and will be subject to approval by central government if applicable.

6. The terms and conditions of the said appointment and/or Agreement may be altered and varied from time to time by the Chairman as it may, in its discretion, deem fit within the maximum amount payable to Mrs. Rashmi Jolly in accordance with Schedule V to the Act or any amendments made hereafter in this regard.
7. The agreement may be terminated by either party giving the other party six months' notice, or salary in lieu of the notice.
8. In compliance with the provisions of Sections 196,197,198 and 203 of the Companies Act,2013 the terms of remuneration specified above are now being placed before the Shareholders in General Meeting for their approval.
9. The Agreement between the Company and Mrs. Rashmi Jolly is available for inspection by the Shareholders of the Company at its Registered Office between 11.00 A.M. to 5.00 P.M. on any working day of the Company.
10. Mrs. Rashmi Jolly and Mr. Arvind Jolly, Mr. Arjun Jolly are concerned or interested in item no. 8 of the Notice.
11. **This explanatory statement may also be read and treated as abstract of the agreement and disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.**

She is holding directorship in other Companies. She is holding 40260 equity share in the Company and is related to Mr. Arvind Jolly and Mr. Arjun Jolly on the Board.

Except Mrs. Rashmi Jolly being appointee, None of the Directors, Key Managerial Personnel, other than Mr. Arvind Jolly, Chairman & Managing Director, Mr. Arjun Jolly, Dy. Managing Director may be deemed to be concerned or interested in this resolution being family members.

The Directors recommend this resolution for your approval.

Item No. 9

Mr. Arvind Jolly, is Chairman & Managing Director of the Company. He will attain the age of 70 years on October 5, 2016 and hence continuation of his employment as Chairman & Managing Director requires the approval of members by way of a special resolution.

Section 196(3) of the Companies Act, 2013, inter alia, provides that no company shall continue the employment of a person who has attained the age of 70 years, as Managing Director, Whole time Director or Manager unless it is approved by the members by passing a special resolution. Part 1 of Schedule V to the Act contains a similar relaxation.

Keeping in view that Mr. Arvind Jolly has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time, it would be in the interest of the Company to continue the employment of Mr. Arvind Jolly as Chairman & Managing Director.

He is holding directorship in other Companies. He is holding 70395 equity share in the Company and is related to Mrs. Rashmi Jolly and Mr. Arjun Jolly on the Board.

Except Mr. Arvind Jolly, Mrs. Rashmi Jolly and Mr. Arjun Jolly, None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at item No. 9.

The Board recommends this resolution for your approval.

By Order of the Board
For JOLLY BOARD LIMITED

MAHESH BHAVSAR
Vice President (Legal)

Date : 6th May, 2016

Registered Office :

501 Rewa Chambers,
31 Sir Vithaldas Thackersey Marg,
Mumbai 400 020.

IMPORTANT NOTES

1. The Register of Members and the Share Transfer books of the Company will remain closed from 25.07.2016 to 30.07.2016 (both days inclusive) for annual closing.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
4. **Consequent upon increase in face value of equity shares from ₹ 10 to ₹ 100 each new ISIN Number is : INE532G01029.**
The Equity shares having face value of ₹ 10/- each stand cancelled with effect from 20.02.2016. The old ISIN Number INE532G01011 is also cancelled.
5. Interim dividend for the year 2015-2016, at the rate of Rs.6.00 per equity share of ₹ 10 each, was paid on 08.02.2016 and 2nd Interim dividend for the year 2015-2016, at the rate of ₹ 40.00 per equity share of Rs. 100 each, was paid on 22.03.2016.
6. Corporate members intending to send their authorized representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at the AGM.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members/Proxies / Authorised Representatives should bring the enclosed Attendance Slip, duly filled in, for attending the Meeting. Copies of the Annual Report or Attendance Slips will not be distributed at the Meeting.
9. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Company.
10. Pursuant to section 205A and 205C of the Companies Act, 1956 (Section 124,125 of the Companies Act, 2013) all unclaimed dividends upto the financial year ended 31st March, 2008 and 1st Interim Dividend declared on 21.01.2009 have been transferred upto 30.01.2016 and 2nd Interim Dividend declared on 30.04.2009 being transferred before 29.05.2016 to the General Revenue Account/Investor Education and Protection Fund of the Central Government. Company would be transferring the Final dividend for the year ended 31.03.2009 on or before 27.09.2016.

Members who have not encashed the dividend warrant(s) so far for the financial year ended 31st March, 2009, or any subsequent financial years, are requested to make their claim to the Company.

Members who have not encashed their dividend warrants are advised to write to the Company immediately claiming dividends declared by the Company.
11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings

- should be obtained from the concerned Depository Participant and holdings should be verified.
12. The submission of Permanent Account Number (PAN) by every participant in securities market is necessary. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
 13. Electronic copy of the Annual Report for 2015-2016 and Notice of the 59th Annual General Meeting of the Company with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-2016 is being sent in the permitted mode.
 14. a) Members are requested to notify immediately any change in their address to the Registrar and Share Transfer Agents.
b) Please address all communications including lodging of Transfer Deeds to -
Registrar and Share Transfer Agents
Sharex Dynamic (India) Pvt. Ltd.
UNIT : JOLLY BOARD LIMITED
Unit No. 1, Luthra Ind. Premises,
E. M. VasANJI Marg,
Andheri Kurla Road, Safed Pool,
Andheri (East), Mumbai 400072
Tel No. 022-28515606 / 28515644
Fax No. 022-28512885
Email : investor@sharexindia.com
 15. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nomination in the prescribed Form SH 13 duly filled in to Sharex Dynamic (India) Pvt. Ltd, Unit No. 1, Luthra Ind. Premises, E. M. VasANJI Marg, Andheri Kurla Road, Safed Pool, Andheri (East), Mumbai 400 072. The prescribed form in this regard may also be obtained from Sharex Dynamic (India) Pvt. Ltd at the address mentioned above. Members holding shares in electronic form are requested to contact their DP directly for recording their nomination.
 16. Members desiring to seek information on Annual Accounts to be explained at the meeting are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
 17. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (11.00 a.m. to 5.00 p.m.) on all working days except Saturdays, Sundays and holidays up to and including the date of the Annual General Meeting of the Company.

By Order of the Board
For **JOLLY BOARD LIMITED**

MAHESH BHAVSAR
Vice President (Legal)

Date : 6th May, 2016

Registered Office :
501 Rewa Chambers,
31 Sir Vithaldas Thackersey Marg,
Mumbai 400 020.