

JOLLY BOARD LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY

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JOLLY BOARD LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY FRAMED UNDER SECTION 135(3)(a) OF THE COMPANIES ACT, 2013

1. PREAMBLE

Corporate Social Responsibility (CSR) is a process with the aim to embrace responsibility for the Company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and all other members of the public sphere who may also be considered as stakeholders.

It is Company's sense of responsibility towards the community and environment in which it operates. It is the continuing commitment by business to behave ethically and contribute to economic development of the society at large and building capacity for sustainable livelihoods.

1.1 VISION STATEMENT

Endeavour to serve the society and achieve excellence and to improve lives in pursuit of collective development and environmental sustainability.

1.2 MISSION STATEMENT

The mission is primarily to pursue initiatives directed towards enhancing welfare measures of the society based on long term social and environmental consequences of the CSR activities. To strive to improve our image in the eyes of all stakeholders by ensuring wellbeing of community around our operation.

2. APPLICABILITY

The Corporate Social Responsibility (CSR) Policy of Jolly Board Limited("Company") has been framed and made applicable in accordance with Section 135 of the Companies Act, 2013 read with Rules.

The Policy shall apply to the CSR Committee and all CSR Projects/ Programmes undertaken by the Company in accordance with Schedule VII of the Companies Act, 2013

3. CSR COMMITTEE

- a. CSR Committee of the Board has been formed as required under the Act. It consist of three directors out of which one director is non-executive director and Chairman
- b. The CSR Committee will be responsible for;-

- i. Formulating the CSR Policy in compliance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and reviewing the same from time to time.
- ii. Identify activities to be undertaken as per Schedule VII of the Companies Act, 2013 as may be amended or notified from time to time.
- iii. Recommending to the Board the CSR expenditure to be incurred and get the same approved by the Board
- iv. Recommending to Board, for approval of CSR Policy and modifications to the CSR policy as and when required.
- v. Regularly monitoring the implementation of the CSR policy and expenditure/ activities
- vi. Constituting CSR Monitoring Committee, Unit wise CSR Committee as may be necessary
- vii. Annually reporting to the Board, the status of the CSR activities and contribution made by the Company.
- viii. Furnishing the reasons to the Board for not timely spending the amount.
- ix. Any other requirements mandated under the Act and Rules issued for CSR

CSR PROJECTS/ACTIVITIES/PROGRAMMES

The Company may undertake CSR activities through a registered trust or a registered society or a Company established by the Company or subsidiary or associate company under section 8 of the Companies Act, 2013 or through such other trusts, NGOs, registered societies etc which have an established track record of undertaking such projects/programmes.

The Company may collaborate with other companies for undertaking the CSR Projects/programmes subject to fulfillment of separate reporting requirements as prescribed under the Rules.

The scope of CSR activities of the Company will be as prescribed under the Schedule VII of Companies Act, 2013 and rules framed there under from time to time.

CSR EXPENDITURE

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programmes relating to CSR activities approved by the Board but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Companies Act, 2013

The amount to be spent on CSR activities shall be calculated in accordance with the provisions of the Companies Act, 2013 and rules framed there under.

Any surplus arising out of CSR Projects, programmes or activities shall not form part of the business profit of the Company.

EXECUTION, MONITORING AND REPORTING

The CSR Committee shall;

1. Prepare and propose the CSR Plan with the execution modalities and implementation schedules to the Board
2. Periodically appraise the Board on the status of the CSR Plan
3. Institute a transparent monitoring mechanism for implementation of the CSR projects, programmes or activities undertaken by the Company

To fulfill the above responsibilities, the CSR Committee would be equipped with necessary resources.

The CSR team as may be set up to ensure effective implementation of the CSR activities.

The team would submit status reports of the projects/programmes to the CST Committee on a periodic basis.

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder.

DISPLAY OF CSR ACTIVITIES ON COMPANY'S WEBSITE

The Company shall upload this Policy on it website.

Further, a detailed status report on CSR activities carried out by the Company would be disclosed every year as part of the Directors' Report in the Annual Report

AMENDMENTS

This Policy can be modified or repealed at any time by the Board of Directors of the Company.