

Jollyboard LIMITED

CIN: U20200MH1956PLC009899

Registered Office: 501, Rewa Chambers, 31 Sir V. Thackersey Marg, Mumbai 400020
E-mail: investor@jollyboard.com website: www.jollyboard.com
Tel: +91-22-22078531-34, Fax: +91-22-22069533

NOTICE

Notice is hereby given that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force). Following special business appended herein below of Jolly Board Limited (the 'Company') are proposed to be passed through Special Resolutions by means of Postal Ballot/E-voting.

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| 1. | Alteration in Clause 5 of Memorandum of Association of the Company under Section 13 of the Companies Act, 2013 |
| 2. | Alteration in Clause 4 of Articles of Association of the Company under Section 14 of the Companies Act, 2013 |
| 3. | Consolidation of Equity Share Capital by increasing face value of shares from Rs. 10 to Rs. 100 each under Section 61 of the Companies Act, 2013 |

The proposed special resolutions of the aforesaid special business and explanatory statement under section 102 of the Act as contained in the Postal Ballot Notice dated October 17, 2015 along with the Postal Ballot Form (for physical shareholders with prepaid envelope) has been sent to the members through email /speed post on November 18, 2015. A copy of the Postal Ballot Notice is also available on the website of the Company at www.jollyboard.com or www.evoting.nsdl.com

The business may be transacted by remote Electronic Voting or through physical Postal Ballot for voting on the resolution as mentioned in the above referred notice. Detailed instructions (including the procedure to obtain login ID and Password for Electronic Voting) for both E-voting and physical postal ballot voting has been provided in the Postal Ballot Notice. Members can opt for only one mode of voting, i.e., either by physical ballot voting or remote E-voting. In case Members cast their votes through both the modes, voting done by E-voting shall prevail and votes cast through physical Postal Ballot Forms will be treated as invalid.

E-voting period commences on **Wednesday, November 25, 2015 (10:00 A.M. (IST))** and ends on **Thursday, December 24, 2015 (05:00 P.M. (IST))**. Voting by Postal Ballot or by E-voting facilities shall not be allowed beyond 5:00 P.M. (IST) on **December 24, 2015** and the same will be treated as invalid. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the **cut-off date, i.e. Friday, November 13, 2015** shall be entitled to avail the facility of remote E-voting or voting through Postal Ballot. The E-voting module shall be disabled by NSDL for voting thereafter.

The Board has appointed Mr. S. P. Imartey & Associates, Practicing Company Secretaries, Mumbai as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of NSDL's E-Voting website: www.evoting.nsdl.com. You can also send your queries/grievances relating to e-voting to Mr. Sagar Dharankar, NSDL, 4th Floor, A Wing, Trade World, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Email: evoting@nsdl.co.in Tel: 022-24994360 Toll Free No. 1800222990.

The scrutinizer after completing the scrutiny of the Postal Ballot Forms (including E-voting) will submit his report to the Chairman/Director on or before **Tuesday 29th December, 2015**. The result of postal ballot process (including e-voting) shall be declared on **Wednesday, 30th December, 2015** at the Company's Registered office. Result alongwith Scrutinizer's report will also be displayed on the Company's website www.jollyboard.com.

By order and on behalf of the Board
For JOLLY BOARD LIMITED

Place: Mumbai
Date : November 19, 2015

Sd/-
Mahesh Bhavsar
VICE PRESIDENT (LEGAL)

Jollyboard LIMITED

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By order and on behalf of the Board
For JOLLY BOARD LIMITED

Place: Mumbai
Date : November 19, 2015

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Mahesh Bhavsar
VICE PRESIDENT (LEGAL)