
S.P. Imartey & Associates, Company Secretaries

210/211, 2ND FLOOR, DIAMOND INDUSTRIAL ESTATE NO.2, KETKIPADA ROAD, DAHISAR (EAST), MUMBAI-400 068

Phone no. 022 28965459,

Email- spimarteyandassociates@gmail.com

To,

Chairman,

Jolly Board Limited

501, Rewa Chambers,

31, Sir V. Thackersey Marg,

Mumbai 400020

Sub: Passing of Resolution(s) through Postal Ballot notice dated 09.05.2015

1. The Board of Director of Jolly Board Ltd (herein referred to as a "Company") at its meeting held on 09.05.2015 have appointed me as a Scrutinizer for conducting the Postal Ballot Voting Process.
2. I Submit my report as under:
 - i) The Company has completed on 25.06.2015 the dispatch of Postal Ballot forms along with Self addressed, envelopes to its shareholders whose name(s) appeared on the Register of Shareholder as on date.
 - ii) Particulars of all the Postal Ballot Forms received from the shareholders have been entered in a register separately maintained for the purpose.
 - iii) The Postal Ballot Forms were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such Postal Ballot forms.
 - iv) The Postal Ballot covers were opened on 25.07.2015 after working hours 5:00 p.m in my presence.
 - v) The Postal Ballot Forms were duly opened in my presence and scrutinized and the shareholding was confirmed with the Register of Shareholders of the Company.
 - vi) All Postal Ballot Forms received up to the close of working hours 5:00 p.m on 25.07.2015, the Last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - vii) I did not find any defaced or mutilated ballot paper.



3. The result of the Postal Ballot are as under:

(A) RESOLUTION : TO LIMITS OF BORROWING UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

VOTES IN FAVOUR OF RESOLUTION		VOTES AGAINST THE RESOLUTION		INVALID VOTES	VOTES ABSTAINED
NO. OF VOTES	% OF TOTAL NUMBER OF VALID VOTES CAST	NO. OF VOTES	% OF TOTAL NUMBER OF VALID VOTES CAST	NOS.	NOS.
4390121	99.99	15	00.01	NIL	NIL

(B) RESOLUTION : CREATION OF SECURITY UNDER SECTION 180(1) (A) OF THE COMPANIES ACT, 2013 IN CONNECTION WITH THE BORROWINGS OF THE COMPANY

VOTES IN FAVOUR OF RESOLUTION		VOTES AGAINST THE RESOLUTION		INVALID VOTES	VOTES ABSTAINED
NO. OF VOTES	% OF TOTAL NUMBER OF VALID VOTES CAST	NO. OF VOTES	% OF TOTAL NUMBER OF VALID VOTES CAST	NOS.	NOS.
4390126	99.99	15	00.01	NIL	NIL

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorized by the Board to supervise the Postal Ballot process.

5. You may accordingly declare the result of voting by Postal Ballot.

Thanking you,

Yours Faithfully,

For S.P Imartey & Associates



Shriram Imartey
Practising Company Secretaries
Membership No. F5933 CP. NO.4545
Place: Mumbai
Date:27/07/2015

